

# EFCA Sector Review

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# First Edition (2021)

- Follows on from STD version
- Task Group: Benoît Clocheret, Jan Van der Putten, Survey Organiser + experts
- Published January 2022

>50% engineering services for construction (2020 turnover)

Rank top 125 firms operating in Europe (€25 billion Europe turnover)

Rank top 100 firms with headquarters in Europe (€78 billion global turnover)

Top 125 firms' acquisitions and divestments (2020/1)

# RESULTS



## **Aim to highlight:**

- depth & importance of the industry
- response to developments in market sectors

## **Results**

- engineering services for construction (€25 billion) is a relatively small part of overall services demand in Europe.
- infrastructure dominates (top 125 firms turnover is 28% of total versus Europe average of 16%).

## **Market developments**

- 1.6% turnover increase (owing to a 5.2% increase in infrastructure spending?)

## **Strategic diversification**

- focus on digitalised, high-value engineering services.

# GOING FORWARD



- **Survey 250 firms?**
  - 25% of top 125 responded to survey (75% were estimated).
  - Drew heavily on ENR and other surveys for sector revenue.
  - If continue to include estimated firms:
    - publicly listed groups (consolidated accounts) often do not externalise engineering and are increasingly multi-brand;
    - mid-sized groups often private;
    - smaller firms generally transparent (mainly Europe or mainly ex-Europe; few market sectors).
- **Survey**
  - organised by Bricad (one point of contact; MAs update contacts if firms are informed & contact HQs in their country).
- **Review**
  - expand modestly (keeping 8-page flipbook format) by explaining the significance of results.

# EFCA SECTOR REVIEW 2022

- **Contacts (September)**
  - MAs asked to update contacts.
- **Survey (October)**
  - As short as possible.
  - Survey launched by organiser.
  - MA asked by EFCA to inform firms headquartered in each MA's country.
  - Ends 31 October 2022.
- **Review (includes top lists)**
  - Published 16 November 2022 (D&S Meeting)
- **Organiser's website**
  - [peterboswell.com/efca](https://peterboswell.com/efca)

**THANK YOU!**

